

OCBC Group Regulatory Capital Position As at 31 March 2014

S\$'m

		Amount	Amount subject to Pre-Basel III Treatment	Source
-	Common Equity Tier 1 capital: instruments and reserves		rreatment	
1	Paid-up ordinary shares and share premium (if applicable)	8,064		а
2	Retained earnings	15,408		С
3	Accumulated other comprehensive income and other disclosed reserves	1,153		d
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)			
5	Minority interest that meets criteria for inclusion	207	(82)	f
6	Common Equity Tier 1 capital before regulatory adjustments	24,832		
-	Common Equity Tier 1 capital: regulatory adjustments Valuation adjustment pursuant to Part VIII of MAS Notice 637	7		h
8	Valuation adjustment pursuant to rait vin or mas notice 637 Goodwill, net of associated deferred tax liability	633	2,531	t
9	Intangible assets, net of associated deferred tax liability	113	451	u-i
10	Deferred tax assets that rely on future profitability	33	134	r
11	Cash flow hedge reserve	-		
12	Shortfall of TEP relative to EL under IRBA	-	•	
13	Increase in equity capital resulting from securitisation transactions	-	,	
14 15	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit Defined benefit pension fund assets, net of associated deferred tax liability	-	-	
16	Defining definiting assets, her of associated deferred tax flability Investments in own shares	- 6		n
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-		
18	Capital investments in ordinary shares of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	_		
19	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries) (amount above 10% threshold)	639	2,555	(o+s) - 2,404 ¹
20	Mortgage servicing rights (amount above 10% threshold)	557	2,000	, , , , , , , , , , , , , , , , , , , ,
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) Amount exceeding the 15% threshold	-		
23	of which: investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-		
24	of which: mortgage servicing rights			
25	of which: deferred tax assets arising from temporary differences			
26	National specific regulatory adjustments	-		
	PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-	-	
	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630 Capital deficits in subsidiaries and associates that are regulated financial institutions	-	-	
26C	Any other items which the Authority may specify		_	
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	636		
28	Total regulatory adjustments to CET1 Capital	2,067		
29	Common Equity Tier 1 capital (CET1)	22,765		
	Additional Tier 1 capital: instruments			
30	AT1 capital instruments and share premium (if applicable)	-		
31	of which: classified as equity under the Accounting Standards	-		
33	of which: classified as liabilities under the Accounting Standards Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	3,295		b+e
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	143		g+j
35	of which: instruments issued by subsidiaries subject to phase out	123		<u></u>
36	Additional Tier 1 capital before regulatory adjustments	3,438		•
	Additional Tier 1 capital: regulatory adjustments			
37	Investments in own AT1 capital instruments	-		
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions Capital investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does	-		
39	not hold a major stake	_		
40	Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act	-		
-	(including insurance subsidiaries)	0	0	s
41	National specific regulatory adjustments	4,074		
	PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	-	-	
	Any other items which the Authority may specify	-		
41C	Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability	2,531		
H	of which: Intangible assets, net of associated deferred tax liability	2,531 451		
	of which: Deferred tax assets that rely on future profitability	134		
	of which: Cash flow hedge reserve			
	of which: Increase in equity capital resulting from securitisation transactions	-		
	of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	_		
 	of which: Shortfall of TEP relative to EL under IRBA	-		
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-		
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-		
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions	-		-
	of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking			
-	Act (incl insurance subsidiaries)	958		
-	of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of	-		
	Banking Act (incl insurance subsidiaries)	-		
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required			
43	deductions Total regulatory adjustments to Additional Tier 1 capital	4,075		
44	Additional Tier 1 capital (AT1)	- 22.7/5		
45	Tier 1 capital (T1 = CET1 + AT1)	22,765		



OCBC Group Regulatory Capital Position As at 31 March 2014

S\$'m

		Amount	Amount subject to Pre-Basel III	Source
			Treatment	
	Fier 2 capital: instruments and provisions			
	Fier 2 capital instruments and share premium (if applicable)	-		
	Fransitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	2,540		k .
	Fier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	472		1
	of which: instruments issued by subsidiaries subject to phase out Provisions	472 415		m I
	Fier 2 capital before regulatory adjustments	3,428		
	Fier 2 capital: regulatory adjustments	3,420		
	nvestments in own Tier 2 instruments	_		
	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions	-		
54 C	Capital investments in Tier 2 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-		
	nvestments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	_	_	
	National specific regulatory adjustments	1,597		
56A F	PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments			
56B A	Any other items which the Authority may specify	-		
	Regulatory adjustments applied to Tier 2 Capital in respect of amounts subject to pre-Basel III treatment	1,597		
	of which: Shortfall of TEP relative to EL under IRBA	-		
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-		-
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-		
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking	-		-
	Act (incl insurance subsidiaries)	1,597		
F 6	of which: PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	- 1,37/		
	of which: Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of			
	Banking Act (incl insurance subsidiaries)	0		
	Total regulatory adjustments to Tier 2 capital	1,597		
58 T	Fier 2 capital (T2)	1,831		
59 T	Fotal capital (TC = T1 + T2)	24,596		
	Total risk weighted assets	157,078		
	Capital ratios (as a percentage of risk weighted assets)			
	Common Equity Tier 1 CAR	14.4%		
	First CAR	14.4% 15.6%		-
63 T	Fotal CAR Bank-specific buffer requirement	5.5%		-
64 E	sank-specific buffer requirement of which: capital conservation buffer requirement	0.0%		-
	of which: capital conservation burier requirement f which: bank specific countercyclical buffer requirement	0.0%		
	of which: G-SIB buffer requirement (if applicable)	0.0%		
	Common Equity Tier 1 available to meet buffers	5.6%		
	National minima			
69 N	Minimum CET1 CAR	5.5%		
	Minimum Tier 1 CAR	7.0%		
71 N	Minimum Total CAR	10.0%		
-	Amounts below the thresholds for deduction (before risk weighting)			
	1 1 1 1 1 1 1 1 1 1 1 0 1 1 1 0 1 1 1 1			
72 I	nvestments in ordinary shares, AT1 capital and Tier 2 capital of unconsolidated financial institutions in which the	7		
72 I	pank does not hold a major stake	765		p+q
72 I b 73 I	pank does not hold a major stake nvestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act			
72 I b 73 I	oank does not hold a major stake nordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries)	765 2,404		p+q Refer to note ¹
72 II b 73 II (74 N	pank does not hold a major stake nvestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability)			
72 I b 73 I (74 N 75 E	pank does not hold a major stake nvestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability)			
72 I b 73 I (74 M 75 E F	pank does not hold a major stake nvestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability)			
72 L L L L L L L L L	pank does not hold a major stake normal ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2			
72 I E F F C T T C T T T T T T	pank does not hold a major stake Including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) (2a) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) (2a) On inclusion of provisions in Tier 2 under standardised approach	2,404		
72 I b C C C C C C C C C	pank does not hold a major stake nvestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to	2,404 258 253		
72 I E F F F F F F F F F	pank does not hold a major stake nestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	2,404 258 253 163		
72 I b c c c c c c c c c c c c c c c c c c	pank does not hold a major stake including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of provisions in Tier 2 in respect of exposures subject to standardised approach (prior to application of provisions eligible for inclusion in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Lap for inclusion of provisions in Tier 2 under internal ratings-based approach	2,404 258 253		
72 I E E E E E E E E E E E E E E E E E E	pank does not hold a major stake nvestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan	2,404 258 253 163		
72 I E C C C C C C C C C	pank does not hold a major stake novestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)	2,404 258 253 163		
72 I E E E E E E E E E E E E E E E E E E	pank does not hold a major stake nivestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) Dap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Dap for inclusion of provisions in Tier 2 under internal ratings-based approach Dapital instruments subject to phase-out arrangements (only applicable between 1 Jan 2021) Durrent cap on CET1 instruments subject to phase out arrangements	2,404 258 253 163		
72 I b c c c c c c c c c c c c c c c c c c	pank does not hold a major stake nvestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 due to cap (excess over cap after redemptions and maturities)	2,404 258 253 163 566		
72 I b b c c c c c c c c c c c c c c c c c	pank does not hold a major stake novestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 instruments subject to phase out arrangements Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities) Current cap on AT1 instruments subject to phase out arrangements	2,404 258 253 163 566		
72 1 5 73 1 (pank does not hold a major stake nvestments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act including insurance subsidiaries) Mortgage servicing rights (net of related tax liability) Deferred tax assets arising from temporary differences (net of related tax liability) Applicable caps on the inclusion of provisions in Tier 2 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 due to cap (excess over cap after redemptions and maturities)	2,404 258 253 163 566		

¹ The total investment in the unconsolidated major stake companies that was within the prescribed threshold amount in accordance to MAS Notice 637 paragraph 6.1.3 (p).